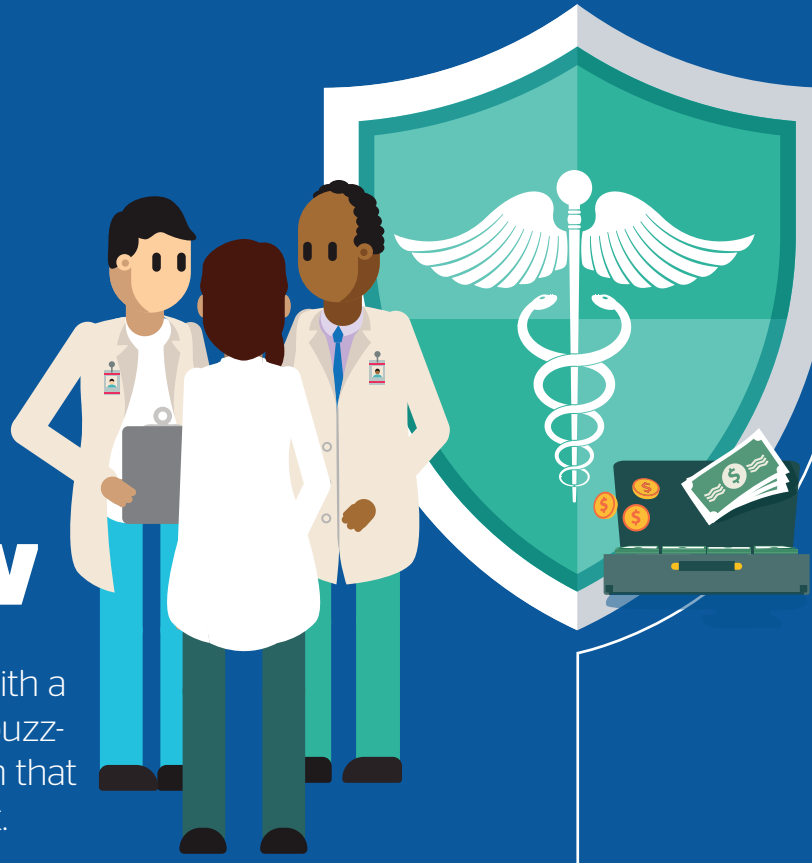


# Health Insurance Terms You Need to Know



Do you know the ABCs of health insurance? With a good understanding of common health care buzzwords, it will be easier to find an insurance plan that meets your needs—and fits within your budget.



## Premium—

The amount you pay the health insurance company to keep your coverage.



## Copayment—

A flat fee you pay upfront for doctor visits, prescriptions and other health care services. Also known as a copay.



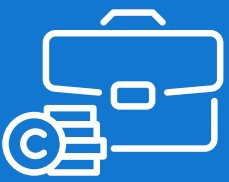
## Out-of-Pocket Maximum—

The limit or maximum amount you can be charged for all in-network health care services in a year.



## Deductible—

The amount you pay out of pocket before your health insurance starts to cover costs.

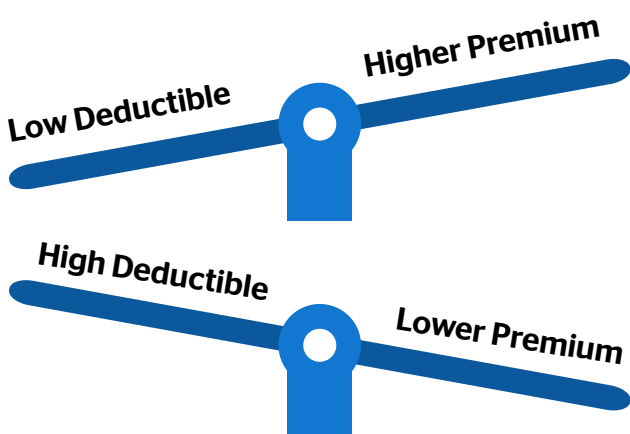


## Coinsurance—

The percentage you pay for the cost of covered health care services, after you meet your deductible.

### When shopping for a plan, keep in mind these helpful tips and facts:

- A good rule of thumb is to select a plan with a deductible that's no more than **5%** of your gross annual income.
- The deductible is tied to the premium.



$$\begin{array}{r} \text{Deductible} \\ \text{Copayments} \\ \text{Coinsurance} \\ + \\ \hline \text{Out-of-Pocket Maximum} \end{array}$$